

McNally Bharat Engineering Company Limited

CIN: L45202WB1961PLC025181

Corporate Office: Ecospace Campus 2B 11F/12

New Town Rajarhat North 24 Parganas Kolkata-700160

Telephone +91 3344591111

Email: mbe.corp@mbecl.co.in Website: www.mcnallybharat.com

Registered Office: 4 Mangoe Lane Kolkata-700001

31st October 2023

National Stock Exchange of India Limited

Exchange Plaza, 5th floor

Plot # C/1, 'G' Block

Bandra Kurla Complex, Bandra (East)

Mumbai – 400 051

BSE Limited

Corporate Relations Department

1st Floor, New Trading Ring, Rotunda Building

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai – 400 001

Dear Sir/Madam,

Ref: Regulation 30(2) read with Sub-clause (7C) of Para A Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

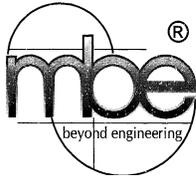
Sub: Retirement of Chief Executive Officer (key managerial personnel) w.e.f. 30th October 2023, close of business hours.

Scrip Code/Symbol: 532629 / MBECL

In furtherance of our letter dated 17th October 2023 disclosing the intent of retirement of Mr. Srinivash Singh, as Chief Executive Officer (CEO) of the Company, please find enclosed communication informing about the retirement with effect from close of business hours of 30th October 2023. His reason for resignation is stated therein, to be primarily on personal grounds.

Further, we would like to inform you that at the 35th Meeting of the Committee of Creditors (“CoC”) of McNally Bharat Engineering Company Limited (“Corporate Debtor”) held on 16th October 2023, the Resolution Professional had presented the request for retirement of the CEO. The CoC members having taken note of the same and pursuant to discussions held at the CoC Meeting, the request for retirement was accepted by the CoC members and accordingly the last working day of the CEO was noted as 30th October 2023.

[McNally Bharat Engineering Company Limited is under Corporate Insolvency Resolution Process as per provisions of the Insolvency and Bankruptcy Code, 2016. Its affairs, business, and assets are being managed by the Resolution Professional, Mr. Ravi Sethia, appointed by the Kolkata Bench of the Hon'ble National Company Law Tribunal vide Order dated 26 August 2022 (Order published on 2 September 2022) under the provisions of the Code.]



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This Notice is being uploaded on the Company website www.mcnallybharat.com.
Kindly take this into your records and host on your website.

Yours faithfully
For **McNally Bharat Engineering Company Limited**

INDRA
Digitally signed by INDRANI RAY
DN: cn=INDRA, o=McNally Bharat Engineering Company Limited, postalCode=700070, st=WEST BENGAL, email=INDRA@mcnallybharat.com, c=IN

NI RAY
2.5.4.30=257400378111919638877056889
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postalCode=700070, st=WEST BENGAL,
email=NI@mcnallybharat.com, c=INDRA
INDRA RAY
Date: 2023.10.31 14:32:44 +05'30'

Indrani Ray
Company Secretary

Encl: As above.

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An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 Certified Company

Member  Williamson Magor Group

SRINIVASH SINGH

WA-2, Sanjeeva Town
Bungalow Estate, New Town
Near Aquatica, North 24 Parganas
Kolkata-700 156, West Bengal
Ph. 9831093146

October 9, 2023

To
Mr. Ravi Sethia
Interim Resolution Professional
McNally Bharat Engg. Co. Ltd
Kolkata, Rajarhat.

Dear Mr. Ravi,

On personal grounds I would like to retire from the position as the CEO of McNally Bharat Engineering Co. Ltd. effective from 30th October, 2023. I have had a long association with the Company and have also had the opportunity of working with you and the entire team of KPMG over the past 2 years and we have, as a team, succeeded in steering the Company through a successful resolution process.

I briefly discussed with you my reasons to retire from this role including primarily on other personal grounds. Further my understanding is that my letter of separation (retirement) will not lead to a breach of any understanding under the contract of employment and neither party would be entitled to any compensation on account thereof.

I take this opportunity to thank the lenders for their wholehearted support to the company during the resolution process.

This is in good faith and subject to your releasing all dues from the company and issuing me a clear letter of release on my date of release.

I wish you the very best for your future endeavours.

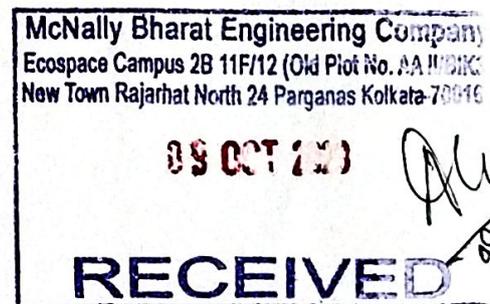
Thanking you,

Yours faithfully,



SRINIVASH SINGH

Copy to: Ms. Indrani Roy, Company Secretary, MBECL



Date & Time of Download : 31/10/2023 14:44:17

BSE ACKNOWLEDGEMENT

Acknowledgement Number	6368313
Date and Time of Submission	10/31/2023 2:43:59 PM
Scripcode and Company Name	532629 - MCNALLY BHARAT ENGINEERING COMPANY LTD.
Subject / Compliance Regulation	Announcement under Regulation 30 (LODR)-Retirement
Submitted By	Indrani Ray
Designation	Company Secretary & Compliance Officer

Disclaimer : - Contents of filings has not been verified at the time of submission.



National Stock Exchange Of India Limited

Date of

31-Oct-2023

NSE Acknowledgement

Symbol:-	MBECL
Name of the Company: -	Mcnally Bharat Engineering Company Limited
Submission Type:-	Announcements
Short Description:-	Updates
Date of Submission:-	31-Oct-2023 02:52:20 PM
NEAPS App. No:-	2023/Oct/15168/15268

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.